



## **BEARFACTS 1996 – 2006**

### **New Haven-Milford (MSA) [35300]**

New Haven-Milford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 843,441 ranked 58th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 New Haven-Milford had a per capita personal income (PCPI) of \$41,454. This PCPI ranked 32nd in the United States and was 113 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of New Haven-Milford was \$27,923 and ranked 25th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 New Haven-Milford had a total personal income (TPI) of \$34,963,668\*. This TPI ranked 54th in the United States. In 1996 the TPI of New Haven-Milford was \$22,645,396\* and ranked 51st in the United States. The 2006 TPI reflected an increase of 5.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Haven-Milford. In 2006 net earnings accounted for 70.9 percent of TPI (compared with 67.8 in 1996); dividends, interest, and rent were 13.7 percent (compared with 16.6 in 1996); and personal current transfer receipts were 15.4 percent (compared with 15.6 in 1996). From 2005 to 2006 net earnings increased 4.6 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 7.2 percent. From 1996 to 2006 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.5 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Haven-Milford increased from \$23,724,999\* in 2005 to \$24,607,464\* in 2006, an increase of 3.7 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$15,674,195\* to the 2006 estimate was 4.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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